



Client account # _____

Investment Advisor Limited Trading and Advisory Fee Authorization (for Accounts Managed by Third Party Investment Advisors)

1. Account Owner Authorization and Investment Advisor Trading Powers

I/We, as the undersigned Account Owner(s), hereby authorize and appoint the Investment Advisor (Advisor) listed below and its employees and agents, if applicable, to manage my Scottrade brokerage account. The Advisor is authorized to act for me and on my behalf in the same manner and with the same force and effect as I might or could do, and Scottrade is authorized to follow my Investment Advisor's instructions as if directly instructed by me, with respect to the following authorized powers:

- Buy, sell, exchange, convert, tender, trade, or otherwise acquire or dispose of stocks, bonds, mutual funds and any other securities, financial contracts or financial instruments.
- Engage in Margin transactions (including short sales), if I have established a Scottrade Margin Account and Scottrade has approved my account for trading on margin.
- Engage in options transactions, if I have established a Scottrade Options Account and Scottrade has approved my account for trading options.
- Receive information on or about my account, including online account information, account statements, trade confirmations, and tax information.

My Investment Advisor is **NOT** permitted to request the disbursement of funds or securities from the account, without my express written consent (through sending us either Scottrade's Investment Advisor Disbursement Authorization form, or a separate letter of authorization, signed by both the account owner and the Investment Advisor).

2. Authorization to Pay Advisory Fees

I have entered into a separate agreement to pay management or advisory fees to my Advisor. I understand that I may grant or deny Scottrade authorization to debit my account for advisory fees by checking the appropriate box below. If granted, and upon receipt of an invoice from my Advisor, I hereby authorize Scottrade to deduct advisory fees from my account listed below, to the extent of available settled funds, and remit those fees directly to my Advisor's Fee Collection Account for the stated dollar amount represented on the invoice. I acknowledge that Scottrade is not responsible for monitoring or enforcing any advisory fee agreement between me and my Advisor. I also acknowledge that Scottrade is not involved in determining the amount of any fees and is not liable for any errors or miscalculations in the fee amount represented on the invoice. I understand that Scottrade will continue to remit fees to my Advisor for any invoices presented to it until I provide written notice that is received at Scottrade's corporate headquarters, as stated in section 5, revoking this Advisory Fee Authorization. Authorization to pay advisory fees may be revoked by me in writing, separately, without terminating the Investment Advisor Limited Trading Authorization powers stated in section 1.

Please check one of the options below:

I authorize Scottrade to Debit my account for advisory fees.

I **DO NOT** authorize Scottrade to debit my account for advisory fees.

3. Account Linking to Investment Advisor Master Account

I understand that my account will be linked to my Advisor's Master Account, upon Scottrade's receipt of this signed authorization, for the purpose of allowing the Advisor access to my account for the powers stated in section 1.

4. No Recommendations, Endorsement or Advice

I acknowledge that Scottrade will not provide investment, trading or tax advice to me. I also acknowledge that my Advisor was not recommended, or endorsed, by Scottrade. I understand that my Advisor is not employed by or registered or associated with Scottrade. Scottrade will not make any determinations as to the competence or integrity of my Advisor, or monitor the actions of my Advisor. Scottrade will not review my Advisor's recommendations or judge the suitability of any trading decisions made by my Advisor.

5. Termination

I will notify Scottrade immediately, in writing, if my Advisor or I terminate our separate agreement. I acknowledge that this Investment Advisory Limited Trading and Advisory Fee Authorization (Authorization) shall remain in effect until Scottrade receives written notice of its termination, received at Scottrade's Corporate Headquarters, c/o Advisor Services, 12800 Corporate Hill Dr., St. Louis, MO 63131, and has had sufficient time to process such notice.

6. Indemnification

I agree to indemnify and hold harmless Scottrade, its affiliates, directors, officers, employees and agents under this Authorization from and against all claims, actions, costs, liabilities, including attorney's fees, arising from or relating to: my breach of any provision or representation in this Authorization; the performance or non-performance, delivery or non-delivery of services by my Advisor; any dispute between me and my Advisor that does not directly result from Scottrade's provision of discount brokerage services; any information provided to Scottrade by my Advisor.

7. Arbitration

The Brokerage Account Agreement between Scottrade and me contains arbitration clauses requiring the parties to arbitrate any disputes. Such arbitration clauses are incorporated herein by reference. I acknowledge that all disputes regarding this Authorization, my account(s) or Scottrade's provision of services to my Advisor or me are subject to arbitration.

8. Supplement

The terms and conditions of this Authorization are in addition to the provisions of all other agreements between Scottrade and me. I acknowledge that this Authorization merely authorizes my Advisor to conduct certain activities with respect to my account and is not a substitute for a separate advisory agreement and is not designed to satisfy any regulatory obligations applicable to the Advisor to enter into such agreement.

By signing below, both Investment Advisor and account owner(s)/authorized person acknowledge that we have read and agree to the terms and conditions of this Authorization and the Scottrade Brokerage Account Agreement.

Designated Accounts for Authorization		
(Multiple accounts may be listed on this form, provided that each account is fully owned by either or both of the account owners signing below.)		
ACCOUNT TITLE:	SCOTTRADE ACCOUNT NUMBER (S):	
_____	_____	
_____	_____	
_____	_____	
(NOTE: SCOTTRADE WILL PROVIDE ACCOUNT NUMBERS FOR NEW ACCOUNTS)		
_____ DATE	<input checked="" type="checkbox"/> _____ ACCOUNT OWNER / AUTHORIZED PERSON SIGNATURE	_____ PRINT NAME
_____ DATE	<input checked="" type="checkbox"/> _____ JOINT ACCOUNT OWNER/ AUTHORIZED PERSON SIGNATURE	_____ PRINT NAME

[To be completed by Investment Advisor]

INVESTMENT ADVISOR INFORMATION	
MASTER ACCOUNT NUMBER:	_____
FEE COLLECTION ACCOUNT NUMBER:	_____
_____ INVESTMENT ADVISOR FIRM NAME	
_____ DATE	<input checked="" type="checkbox"/> _____ INVESTMENT ADVISOR / AUTHORIZED PERSON SIGNATURE